

BEHAVIOURAL ECONOMICS

LEVEL OF COURSE UNIT

Bachelor

LEARNING OUTCOMES OF COURSE UNIT

Students will:

- are familiar with important behaviorist approaches to market analysis.
- are able to reflect empirically determined (suboptimal) behavior of actors on the financial market against the background of micro- and macroeconomic theoretical approaches.

COURSE CONTENTS

Introduction to Behavioural Economics with emphasis on Behavioral Finance. The course combines a literature review with group experiments to highlight the differences between the neoclassical and behaviorist paradigms. Due to the focus on behavioral finance, the suboptimal behavior of actors in the financial market is examined.

LANGUAGE OF INSTRUCTION

English

NUMBER OF ECTS CREDITS ALLOCATED

4