

INTERNATIONAL ECONOMICS

LEVEL OF COURSE UNIT

Bachelor

LEARNING OUTCOMES OF COURSE UNIT

Students will:

- know and understand the basic interrelationships and methods of foreign trade theory.
- know and understand the basic interrelationships of exchange rate theory and monetary policy.
- know and understand the effects of tariffs, quotas and other trade restricting or promoting measures.

COURSE CONTENTS

The aim is to critically examine the fundamental interrelationships of foreign trade, exchange rate theory and monetary policy. On the basis of the theory of international trade, the trade policy and the effects of tariffs and quotas are taught. Based on the knowledge of monetary and exchange rate policy interrelationships with flexible and restrictedly flexible goods prices, exchange rate determination and the regimes of fixed and flexible exchange rates are dealt with.

LANGUAGE OF INSTRUCTION

English

NUMBER OF ECTS CREDITS ALLOCATED

2